

BYLAW NO. 5381, 2024

A Bylaw to levy rates for municipal general purposes, for municipal drainage purposes, for Austin Heights Business Improvement Area purposes and for regional district purposes for the fiscal year 2024

WHEREAS:

- A. The City of Coquitlam has been granted statutory powers in relation to taxation, including those set out in the *Community Charter*, SBC 2003, c. 26 and the *Local Government Act*, RSBC 2015, c. 1.;
- B. The Council may, pursuant to Section 235 of the *Community Charter*, establish an Alternative Municipal Tax Collection Scheme that establishes one or more dates on which all or part of the property taxes are due and to establish penalties to be applied on taxes unpaid at that date;

NOW THEREFORE, the Council of the City of Coquitlam, in open meeting lawfully assembled, ENACTS AS FOLLOWS:

1. Name of Bylaw

This Bylaw may be cited as "2024 Annual Tax Rates Bylaw No. 5381, 2024".

2. Imposition and Levying of Rates

2.1 The following rates are hereby separately imposed and levied for the year 2024:

- (a) For all lawful general and debt purposes of the municipality, on the assessed value of land and improvements taxable for general municipal purposes, the rates appearing in column "A" of Schedule "A" attached to and forming a part of this Bylaw.
- (b) For the purposes of drainage, on the assessed value of land and improvements taxable for general municipal purposes, the rates appearing in column "B" of Schedule "A" attached to and forming a part of this Bylaw.
- (c) For the purposes of the Austin Heights Business Improvement Area, on the assessed value of land and improvements taxable for general municipal purposes, and only on land and improvements within the area outlined in the "Austin Heights Business Improvement Area Bylaw No. 5314, 2023" the rates appearing in column "C" of Schedule "A" attached to and forming a part of this Bylaw.
- (d) For purposes of the Metro Vancouver Regional District, on the assessed value of land and improvements taxable for hospital purposes, the rates appearing in Schedule "B" attached to and forming a part of this Bylaw.

2.2 Pursuant to the provisions of Section 197 of the *Community Charter*, SBC 2003, c. 26 the minimum amount of taxation upon a parcel of real property will be one dollar (\$1.00).

2.3 The taxes or rates imposed or levied pursuant to this Bylaw will be considered to have been imposed as of the 1st day of January 2024 and will be payable to the Collector of the City of Coquitlam at City Hall, 3000 Guildford Way, Coquitlam, B.C. V3B 7N2 or at any other approved designated collection location.

2.4 The rates and taxes imposed or levied pursuant to this Bylaw are due on or before July 2, 2024.

3. Imposition and Levying of Penalties

3.1 After July 2, 2024 the City Collector will add to the unpaid taxes of the current year, for each parcel of land and its improvements on the property tax roll for which taxes have not been paid, 5% of the current taxes. The unpaid taxes, together with the 5% added, will be deemed to be taxes of the current year due upon those lands and improvements.

3.2 After September 16, 2024, the City Collector will add to the unpaid taxes of the current year, for each parcel of land and its improvements on the property tax roll for which taxes have not been paid, an additional 5% of the current taxes (exclusive of the 5% authorized by subsection (3.1)).

3.3 Where a penalty addition in accordance with section 3.1 would otherwise be applied, and a property owner is eligible for and subsequently claims the current year Home Owner Grant, and applies to the Collector for this grant on or before September 16, 2024, the penalty addition will not be applied to the portion of the taxes outstanding which was equal to the years current Home Owner Grant.

4. Alternative Municipal Collection Scheme

4.1 An owner may make an election to pay under the tax collection scheme set out above or the general tax collection scheme established under Section 234 of the Community Charter by giving written notice of the election to the City before July 2 of the year of which the election applies.

4.2 If an owner does not make an election under Section 236, the alternative municipal tax collection scheme set out above shall apply.

5. Schedules

The following schedules are attached to, and form part of, this Bylaw:

1. Schedule "A" - Municipal Tax Rates
2. Schedule "B" - Regional District Purposes Tax Rates

READ A FIRST TIME this 22nd day of April, 2024.

READ A SECOND TIME this 22nd day of April, 2024.

READ A THIRD TIME this 22nd day of April, 2024.

GIVEN FOURTH AND FINAL READING and the Seal of the Corporation affixed this 13th day of May, 2024.



MAYOR



CLERK

1. Schedule "A" - Municipal Tax Rates

<i>Property Class</i>	<i>General Purposes (A)</i>	<i>Drainage Purposes (B)</i>	<i>Austin Heights Improvement Area (C)</i>
<i>Tax Rates (dollars of tax per \$1,000 taxable value)</i>			
1. Residential	1.8962	0.0612	0.0000
2. Utilities	30.1751	0.9739	0.0000
3. Supportive Housing	1.8962	0.0612	0.0000
4. Major Industry	6.4471	0.2081	0.0000
5. Light Industry	4.1558	0.1341	0.0000
6. Business/Other	6.4436	0.2080	0.9172
7. Managed Forest Land	5.6886	0.1836	0.0000
8. Recreational/Non-Profit	8.7170	0.2813	0.0000
9. Farm	18.7357	0.6047	0.0000

2. Schedule “B” - Regional District Purposes Tax Rates

<i>Property Class</i>	<i>Metro Vancouver Regional District</i>
	<i>Tax Rates</i> <i>(dollars of tax per \$1,000 taxable value)</i>
1. Residential	0.0563
2. Utilities	0.1971
3. Supportive Housing	0.0563
4. Major Industry	0.1914
5. Light Industry	0.1914
6. Business/Other	0.1379
7. Managed Forest Land	0.1689
8. Recreational/Non-Profit	0.0563
9. Farm	0.0563