

BYLAW NO. 5266, 2022

A Bylaw to amend Taxation Exemption Bylaw No. 4786, 2017

WHEREAS:

- A. Council of the City of Coquitlam has previously enacted Taxation Exemption Bylaw No. 4786, 2017, and certain amendments thereto, to exempt from taxation certain properties for the years 2018 to 2022;
- B. Sections 224-227 of the *Community Charter*, S.B.C. 2003, c.26 provide for the exemption from taxation of certain properties for the ensuing year; and
- C. It has been deemed necessary and expedient to amend the Taxation Exemption Bylaw to extend the existing exemption period for one additional year (2023);

NOW THEREFORE, the Council of the City of Coquitlam, in open meeting lawfully assembled, ENACTS AS FOLLOWS:

1. Name of the Bylaw

This Bylaw may be cited for all purposes as the Taxation Exemption Amendment Bylaw No. 5266, 2022.

2. Amendment to Taxation Exemption Bylaw No. 4786, 2017

Taxation Exemption Bylaw No. 4786, 2017, as amended, is hereby amended by extending the period of the exemptions therein for an additional year, such that the properties or the portions of properties on "Schedule A" of the Taxation Exemption Bylaw No. 4786, 2017, shall also be exempt from taxation for the year 2023.

3. Severability

If any section, subsection, clause or phrase of this Bylaw is, for any reason, held to be invalid by a court of competent jurisdiction, it will be deemed to be severed and the remainder of the Bylaw will remain valid and enforceable in accordance with its terms.

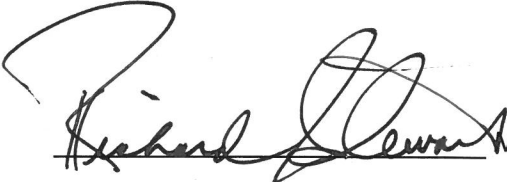
READ A FIRST TIME this 26th day of September, 2022.

READ A SECOND TIME this 26th day of September, 2022.

READ A THIRD TIME this 26th day of September 2022.

NOTICE provided in accordance with Section 227 of the *Community Charter* this 6th day of October, 2022 and this 13th day of October, 2022.

GIVEN FOURTH AND FINAL READING and the Seal of the Corporation affixed this 24th day of October, 2022.



MAYOR



CLERK